



Department of Revenue

445 East Capitol Ave.
Pierre, South Dakota 57501
800/829-9188

EQUIPMENT LIST
SALES AND USE TAX INFORMATION

NAME OF CONTRACTOR: _____

ADDRESS: _____

PROJECT: _____ PROJECT LOCATION: _____

APPROXIMATE DATE OF COMPLETION: _____

A Type of Equipment and Serial Number	B Year Mfg	C Purchase Price	D Tax Paid on Purchase	E Present Fair Market Value	F State Use Tax 4%	G City Use Tax ____%	H TAX DUE
_____ Serial No.:							
_____ Serial No.:							
_____ Serial No.:							
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_____ Serial No.:							
_____ Serial No.:							
_____ Serial No.:							
_____ Serial No.:							

DATE: _____ SIGNED _____

EQUIPMENT LIST INSTRUCTIONS

TANGIBLE PERSONAL PROPERTY NOT ORIGINALLY PURCHASED FOR USE IN SOUTH DAKOTA BUT LATER USED, STORED OR CONSUMED IN SOUTH DAKOTA IS SUBJECT TO THE STATE USE TAX OF 4 PERCENT PLUS APPLICABLE CITY TAX. THIS APPLIES TO TANGIBLE PERSONAL PROPERTY THAT IS SEVEN YEARS OLD OR LESS. THIS DOES NOT APPLY TO INVENTORY BEING HELD FOR RETAIL SALES.

USE TAX LIABILITIES MUST BE CALCULATED SEPARATELY FOR EACH MACHINE. CREDIT FOR TAX PAID ON ONE MACHINE WILL NOT BE APPLIED TO TAX OWING ON ANOTHER.

SEND A COPY OF THIS FORM WITH YOUR APPLICATION FOR A CONTRACTORS' EXCISE TAX OR SALES TAX LICENSE.

COLUMN A: LIST ALL EQUIPMENT TO BE USED ON THE PROJECT, INCLUDING OWNED OR LEASED EQUIPMENT. DO NOT INCLUDE TRUCKS, TRAILERS, ETC., THAT ARE LICENSED FOR HIGHWAY USE. LIST THE SERIAL NUMBER OF EACH PIECE OF EQUIPMENT.

COLUMN B: STATE THE YEAR EACH ITEM WAS MANUFACTURED.

COLUMN C: LIST THE PURCHASE PRICE OF EACH ITEM THAT IS SEVEN OR LESS YEARS OF AGE.

COLUMN D: LIST THE SALES OR USE TAX PAID ON EACH ITEM THAT IS SEVEN OR LESS YEARS OLD.

COLUMN E: LIST THE PRESENT FAIR MARKET VALUE OF EACH ITEM THAT IS SEVEN YEARS OLD OR LESS.

COLUMN F: CALCULATE THE SOUTH DAKOTA STATE USE TAX BY MULTIPLYING THE FAIR MARKET VALUE (COLUMN E) TIMES 4 PERCENT (.04).

COLUMN G: CALCULATE CITY TAX BY MULTIPLYING THE FAIR MARKET VALUE (COLUMN E) TIMES THE APPROPRIATE CITY TAX RATE, IF ANY.

ADD STATE TAX (COLUMN F) AND CITY TAX (COLUMN G); IF THIS TOTAL IS GREATER THAN THE AMOUNT OF TAX PAID (COLUMN D), USE TAX IS DUE.

*SUBTRACT THE TAX PAID (COLUMN D) FROM THE TOTAL OF COLUMNS F AND G. PLACE THIS AMOUNT IN COLUMN H.

***NOTE:** SOUTH DAKOTA DOES NOT GRANT RECIPROCITY FOR USE TAX PAID TO WYOMING OR NEVADA. THE FOLLOWING STATES DO NOT HAVE A SALES TAX: ALASKA, DELAWARE, HAWAII (RECIPROCITY ALLOWED FOR USE TAX PAID), MONTANA, NEW HAMPSHIRE, AND OREGON.

IF NO USE TAX IS DUE ON THE EQUIPMENT, SIGN THIS FORM AND SEND IT IN WITH YOUR APPLICATION. IF USE TAX IS DUE PLEASE COMPLETE THE FOLLOWING.

USE TAX MUST BE REPORTED AND PAID ON THE FIRST TAX RETURN FILED WITH SOUTH DAKOTA.

INCLUDING EQUIPMENT USE TAX ON THE FIRST TAX RETURN:

- **TO REPORT STATE USE TAX OWED:**

WHEN COLUMN F IS GREATER THAN COLUMN D: SUBTRACT COLUMN D FROM COLUMN F. THIS AMOUNT IS THE USE TAX OWED TO THE STATE OF SOUTH DAKOTA. DIVIDE THIS AMOUNT BY 4 PERCENT TO OBTAIN THE NUMBER TO BE INCLUDED ON LINE 11 OF THE CONTRACTORS' EXCISE TAX RETURN OR ON LINE 2 OF THE SALES AND USE TAX RETURN.

- **TO REPORT CITY USE TAX OWED:**

IF NO STATE TAX IS DUE, ADD COLUMNS F AND G, THEN SUBTRACT COLUMN D. THIS IS THE AMOUNT OF CITY USE TAX THAT IS DUE.

IF STATE TAX IS DUE, THE AMOUNT IN COLUMN G IS THE AMOUNT DUE FOR CITY TAX.

CITY TAX IS REPORTED UNDER THE CITY TAX PORTION OF THE RETURN. TO OBTAIN THE AMOUNT TO BE INCLUDED IN THE NET TAXABLE AREA ON THE RETURN, DIVIDE THE AMOUNT OF CITY TAX DUE BY THE USE TAX RATE FOR THAT CITY.

BE SURE TO LIST THE APPROPRIATE CITY AND TAX RATE ON THE RETURN.

IF YOU HAVE DIFFICULTY CALCULATING THE AMOUNT TO PUT ON THE RETURN FORM, PLEASE ATTACH A COPY OF THIS LIST TO THE RETURN, PAY THE AMOUNT OWING, AND WE WILL FILL IN THE CORRECT AMOUNTS FOR YOU.