

**South Dakota Department of Revenue
Precious Metals Tax - Quarterly Estimate**

This form is to be used for reporting quarterly estimates due April 30, July 31, October 31, and January 31 of each tax year

(Check One) This is a *final payment* *quarterly estimate* For quarter ending _____

Amount remitted with this form \$ _____

Name of Company _____

Address _____

City _____ State _____ Zip _____

Business Telephone _____

Production Report

1. Quantity of minerals extracted or produced during calendar quarter covered by this report and the gross yield expressed in dollars and cents:

Types of Precious Metal	Quantity (ounces)	Gross Yield (dollars)
_____	_____	_____
_____	_____	_____
_____	_____	_____

2. Total Gross Yield \$ _____

3. Deductions \$ _____

4. Net Profits (subtract line from from line 2) \$ _____

5. Value of Royalty and Working Interests \$ _____

Computation of Tax

6. Gross Production Tax (gold in oz. x \$4.00) \$ _____

6a. Additional Gross Production Tax (GPT) (when gold prices are \$500.00 and over):

 \$500.00 - \$599.99 -- additional \$1.00 per oz. \$ _____

 \$600.00 - \$699.99 -- additional \$2.00 per oz. \$ _____

 \$700.00 - \$799.99 -- additional \$3.00 per oz. \$ _____

 \$800.00 & over -- additional \$4.00 per oz. \$ _____

7. Total Gross Production Tax (add line 6 and 6a) \$ _____

8. Net Severance Tax (10% x line 4) \$ _____

9. Severance Tax on Royalty and Working Interest (8% x line 5) \$ _____

10. Total Tax Due (sum of lines 7, 8, and 9) \$ _____

Mail to: South Dakota Department of Revenue, PO BOX 5055, Sioux Falls, SD 57117-5055