



Department of Revenue
 Division of Motor Vehicles
 445 East Capitol Avenue
 Pierre, SD 57501-3100

South Dakota Lease Tax Worksheet for Out-of-State Vehicle Lease

Use this worksheet if the previous out-of-state lease was being taxed on a monthly basis. (If tax was paid up front, use South Dakota Lease Tax Worksheet.) **NOTE:** Lessee and lessor must remain the same. This worksheet, along with a copy of the lease, must accompany application for title and registration (MV608) on leases. Does not apply to vehicles with a gross vehicle weight rating of 16,000 pounds or more except fertilizer vehicles.

Leased Vehicle Information (please print or type)	
Year: _____ Make: _____ VIN/Serial Number: _____	
Owner Information (please print)	
Name of Lessor: _____	
Lessor's Address: _____ City: _____ State: _____ Zip: _____	
Name of Lessee: _____	
Lease and Tax Information	
1. Date Vehicle entered South Dakota (1a): _____ Remaining Number of Months in Lease (1b): _____	
2. Lease Payment (includes all capitalized costs but does not include: title fee, registration fees, excise tax, federal excise tax, insurance, or refundable security deposits on lease). [total number of months in lease (2a) _____ x (2b) \$ _____ lease payment per month]	2.
3. Capitalized Cost Reduction [net trade (trade-in value minus pay-off), cash, and rebate]	3.
4. Up Front Fees [non-capitalized fees that are paid at lease signing, include: extended service contract, administrative or document fee, lease acquisition fee, or other fees assessed on the purchase of the vehicle]	4.
5. Total [add lines 2, 3, and 4]	5.
6. Purchase Price* [divide line 5 by line 2a (number of months in lease) and then multiply that answer by line 1b (remaining months in the lease)]	6.
7. SD 4% Excise Tax* [multiply line 6 by .04]	7.

* Enter amounts on the SD Application for Title and Registration (MV608) form: Line 6 under "Purchase Price" (1); Line 7 under "Tax 4%" (4).

NOTE: Upon buy-out of a lease, the lessor/dealer must forward assigned title, along with proper fees to the county treasurer of the lessee's county of residence. Purchase price on a buy-out is the amount paid for the vehicle at the end of the lease. If a lease is extended from that of the initial lease period or if additional consideration is paid during the course of the lease, additional tax is due. Use the worksheet entitled "South Dakota Extended or Additional Consideration Lease Tax Worksheet."

For more information or if you have additional questions, contact the SD Department of Revenue - Division of Motor Vehicles at 605-773-3541.

I certify that all figures are accurate to the best of my knowledge.

 Signature Date