

4. I/We understand that:

The business corporation or limited liability company does not engage in real estate transactions as a third-party agent or in any other capacity requiring a license under this chapter.

The business corporation or limited liability company does not advertise or otherwise hold itself out as a real estate brokerage company.

The employing or associating broker is not relieved of any obligation to supervise the employed or associated licensee or any other requirement of this chapter or the rules adopted pursuant to this chapter.

The employed or associated licensee is not relieved of any personal liability for any licensed activities by interposing the corporate or limited liability form.

The business corporation or limited liability company is owned solely by a broker, an individual real estate salesperson, or broker associate, or by that licensee and that licensee's spouse, or by that licensee and other licensees within the same firm as that licensee; and

The business corporation or limited liability company is approved by and registered with the commission.

If the real estate license of any member of the corporation or limited liability company is returned to the Real Estate Commission, the certificate of registration must be returned also.

AFFIDAVIT OF APPLICANT

Name of Corporation or Limited Liability Company

Signature

Signature

Signature

Signature

Signature

Signature