

South Dakota Department of Revenue  
Precious Metals Tax Annual Return  
Due June 1 of each year

Statement of Gross Production, Gross Yield, Lawful Deduction, and Claimed Net Proceeds of the following Named Production Facility.

Located in \_\_\_\_\_ County, for the Calendar year ending \_\_\_\_\_, \_\_\_\_\_

Operator (owner or Leasee) \_\_\_\_\_ Street or Box Number \_\_\_\_\_

Name of Mine \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone Number \_\_\_\_\_

**Recapitulation**

1. Gross Production of Gold	1	_____ oz.	
2. Less Exemption	2	(20) oz.	
3. Adjusted Gross Production of Gold	3	_____ oz.	
3a. Ounces of Silver Extracted	3a	_____ oz.	
4. Tax on Gross Production (line 3 x \$4.00)	4	\$ _____	
4a. Additional Gross Production Tax (GPT) (when gold prices are \$500.00 or over)			
\$500.00 - \$599.99 -- additional \$1.00 per oz.		\$ _____	
\$600.00 - \$699.99 -- additional \$2.00 per oz.		\$ _____	
\$700.00 - \$799.99 -- additional \$3.00 per oz.		\$ _____	
\$800.00 and over -- additional \$4.00 per oz.		\$ _____	
5. Total tax on Gross Production (add lines 4 & 4a)	5	\$ _____	
6. Gross Yield	6	\$ _____	
7. Less Exemption (value of first twenty ounces severed)	7	\$ _____	
8. Adjusted Gross Yield	8	\$ _____	
9. Deductions	9	\$ _____	
10. Net Profit (subtract line 9 from line 8)	10	\$ _____	
11. Tax on Net Profits (line 10 x 10%)	11	\$ _____	
12. Tax on Royalty Interests (royalties paid x 8%)	12	\$ _____	
13. Total Tax (add lines 5, 11, and 12)	13	\$ _____	
14. First Quarter Estimate Paid	14	\$ _____	
15. Second Quarter Estimate Paid	15	\$ _____	
16. Third Quarter Estimate Paid	16	\$ _____	
17. Fourth Quarter Estimate Paid	17	\$ _____	
18. Additional Gross Production Tax Paid	18	\$ _____	
19. Total Quarterly Estimates & Additional GPT Paid	19	\$ _____	
20. <b>If line 19 is less than line 13, enter balance due</b>	20	\$ _____	
21. <b>If line 19 is greater than line 13, enter amount of overpayment</b>	21	\$ _____	

(mark one)

Credit towards future tax liability

Refund overpayment

## DETAIL OF EXPENSES (DEDUCTIONS)

This statement shall show the claimed deductions from the gross yield in the detail set forth in SDCL 10-39. Such deductions shall be limited to the cost incurred during the year covered by the statement. Please be specific as to what item or expense each dollar amount represents.

### 1. The actual cost of extracting the mineral from its source.

Labor	\$ _____
Equipment Rental	\$ _____
Operating Materials/Supplies	\$ _____
Explosives	\$ _____
Timber	\$ _____
Repairs/Maintenance	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

### 2. The actual cost of transporting the mineral product to the place or places of reduction, refining and sale.

_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

### 3. The actual cost of reduction, refining and sale.

Treatment Costs	\$ _____
Laboratory Fees	\$ _____
Assaying Charges	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

### 4. The actual cost of marketing and delivering the product and the conversion of same into money.

Selling Expenses	\$ _____
Shipping Charges	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

**5. The cost of maintenance and repairs of all general administrative building, facilities and equipment and all general administrative expenses incurred in connection with mining or extracting and milling or refining operations in the State of South Dakota.**

General & Administrative Expense	\$ _____
Audit Expense	\$ _____
Utilities	\$ _____
Royalties	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

**6. All interest cost and all insurance costs paid or accrued on the machinery, equipment, apparatus, works, plants and facilities.**

Insurance	\$ _____
_____	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

**7. State and local taxes paid.**

Real and Personal Property	\$ _____
Licenses	\$ _____
Miscellaneous Taxes	\$ _____
Gross Severance Taxes	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

**8. Depreciation at the same rates allowable for Federal Income tax purposes.**

<b>DEPRECIATION</b>	<b>\$ _____</b>
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**9. All moneys expended for premiums for industrial insurance and the actual cost of hospital and medical attention, and accident benefits and group insurance for all employees. Also all moneys paid as contributions under the Federal "Social Security Act", and all moneys paid to either the State of South Dakota or the Federal Government under any amendment to either or both of the statutes above mentioned.**

Industrial Insurance	\$ _____
Unemployment Insurance	\$ _____
Social Security	\$ _____
Pension or Retirement Fund	\$ _____
Profit Sharing	\$ _____
Group Health and Accident Insurance	\$ _____
Worker's Compensation Insurance	\$ _____
Other (attach schedule)	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

**10. The actual cost of development work (in the present taxable year) in or about the mineral producing facility, such as: engineering and geological; road maintenance; night watchman; machinery and equipment maintenance repairs;**

_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

Under penalties of perjury, I declare that the foregoing is a full and true statement of the amount and value of the minerals extracted during the period indicated; that the deductions from said gross yield are the actual costs and none other, and to the best of my knowledge, it is true, correct and complete.

\_\_\_\_\_  
Signature of taxpayer or if corporate taxpayer,  
signature of officer authorized to sign for said corporation

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name of Company

**Mail to: SD Department of Revenue  
Special Taxes Division  
445 East Capitol Avenue  
Pierre, SD 57501**