



## APPLICATION TO ESTABLISH A MOBILE BRANCH BANK

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### INFORMATION FOR THE APPLICANT

Schedules or inserts may be attached to this application whenever the space provided is insufficient. Attached schedules or inserts are a part of this application and should be on paper the same size as this page. Applications are to be securely bound.

An applicant shall file one original application form, one printed copy, and an electronic copy of any application form and all attachments. A complete copy should be retained by the bank. If a different application is required by the appropriate federal regulatory agency, one copy of that application should be submitted to the Director..

Requests for clarification as to what information is necessary to complete this application should be directed to the Division of Banking.

You may provide any information in addition to that requested in this application which, in your opinion, might aid in the disposition of your proposal.

Complete responses to all questions in this application will expedite application processing.

In preparing your application, keep in mind that the application will be treated as public information for purposes of SDCL 1-27-1. It is the responsibility of the applicant to identify the information submitted with the proposal which it deems CONFIDENTIAL clearly and on separate pages. However, the determination of the question of confidentiality and the discretion to release information submitted to it resides with the Director and the specific information you indicate to be confidential may be made available for public review after consideration.

### POLICY CONSIDERATIONS IN CONNECTION WITH THE PROPOSAL

Type of Mobile Banking Service: *(Check one)*

- A. Within Municipality with Current Banking Office
- B. In a South Dakota County without a Permanent Bank or Branch Facility
- C. Outside Municipality with Current Banking Office

1. If A or B is checked above, submit letter notice to the Director along with Section I of this application form.
2. If C is checked above, complete entire application form and submit to the Director.

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**Section I.**

**GENERAL INFORMATION**

Date: \_\_\_\_\_

Name of Bank: \_\_\_\_\_

Street Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

<b>Main Office Location</b>	<b>Present Branch Locations</b> (If none, so state. Attach list if more space needed.)
<i>(Street Address)</i>	<i>(Street Address, City, State)</i>
<i>(City)</i>	<i>(Street Address, City, State)</i>
<i>(State &amp; Zip Code)</i>	<i>(Street Address, City, State)</i>
	<i>(Street Address, City, State)</i>

Description of the area in which the Mobile Banking Service will operate:

Description of the proposed operation of the Mobile Banking Service:

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**Section II.**

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**RESOLUTION OF THE BOARD OF DIRECTORS OF APPLICANT**

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The Board of Directors of the Applicant at a meeting duly called and held on \_\_\_\_\_ adopted the following Resolution:

“Whereas it is the sense of this meeting that application should be made on behalf of this bank to the Director for written consent to establish a mobile branch bank in accordance with the provisions of South Dakota codified laws; NOW, THEREFORE, IT IS RESOLVED. That the President or Vice President of this bank are hereby authorized and directed to make application on behalf of this bank to the State Director to establish a mobile branch bank in the following described area:

and to submit in connection therewith information and to provide such assurances as may be required for the purpose of inducing the Director to grant written consent to the establishment of a mobile branch bank as indicated in this Resolution.”

The above Resolution has not been rescinded or modified and has been duly entered in the minutes book of the Applicant. Application is made, hereby.

\_\_\_\_\_  
Signature of President or Vice President

\_\_\_\_\_  
Date

ATTEST: \_\_\_\_\_  
Cashier or Secretary

\_\_\_\_\_  
Date

SEAL:

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**Section III.**

**FIXED ASSET EXPENDITURES**

**IF OWNED:**

Description of Vehicle(s):	TOTAL COST
Total Fixed Asset Investment	

**IF LEASED:**

Description of Vehicle(s):	TOTAL COST
Total Fixed Asset Investment	

*Basic Terms of Lease (Term, renewal or purchase options, etc.):*

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**STATUTORY LIMITATION ON INVESTMENT IN FIXED ASSETS (SDCL 51A-4-9):**

Total Bank Investment in Fixed Assets (Excluding proposed branch) \_\_\_\_\_  
Total Fixed Asset Expenditure Associated with Proposed Branch \_\_\_\_\_  
TOTAL PROPOSED FIXED ASSET EXPENDITURE \_\_\_\_\_  
TOTAL CAPITAL STOCK AND SURPLUS (As of most recent Report of Condition) \_\_\_\_\_  
TOTAL PROPOSED FIXED ASSET EXPENDITURE/TOTAL CAPITAL STOCK AND SURPLUS \_\_\_\_\_ %

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**Section IV.**

**RELATIONSHIPS AND ASSOCIATIONS WITH APPLICANT**

*Are any sellers or lessors vehicles listed herein otherwise directly or indirectly associated with the Applicant?*

\_\_\_ YES \_\_\_ NO (If YES, complete the following.)

NAME	ITEM (Description of Vehicle)	RELATIONSHIP OR ASSOCIATION WITH BANK (Specify Director, 5% Shareholder, or their relatives or business interests)

*If any vehicles are to be purchased or leased from a related party, describe the manner in which the terms were established with any supporting documentation of the reasonableness of the cost(s):*

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**Section V.**

**FEEES PAID IN CONNECTION WITH THE PROPOSAL**

Name of Recipient	Type of Fees Paid			Relationship or Association with Applicant	Amount
	Legal	Consulting	Other		

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**Section VI.**

**MANAGEMENT**

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Outline any changes in senior management that have occurred since the last State examination.

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Identify the management and organizational structure of the proposed mobile branch.

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If the institution is a defendant in any lawsuit, provide the following information:

- Name of plaintiff(s)
- Amount of damages sought
- Nature of or basis for litigation
- Expected results, including the probability of loss
- Likelihood of settlement

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**Section VII.**

**ABILITY TO SERVE THE COMMUNITY**

The applicant is responsible for adequately describing its ability to serve the community affected by this application. Submit such data relating to the trade area which you feel is relevant to the proposal. An economic survey or feasibility study is highly recommended.

A. **COMPETITION** (List all banks and branches now serving the trade territory to be served by the proposed mobile branch. Include a map of the trade territory pinpointing the location of the main office, existing branches, the proposed mobile branch area(s), and the location of offices of competing banks.)

NAME OF BANK	LOCATION (City)	DEPOSITS (Indicate date and source)	DISTANCE AND DIRECTION FROM PROPOSED BRANCH
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

B. **LIST THE NAME AND LOCATION OF ANY FINANCIAL INSTITUTIONS, OTHER THAN BANKS, NOW SERVING THE TRADE AREA TO BE SERVED.** (Include savings and loan associations, credit unions, and finance companies.)

C. **LIST SERVICES TO BE OFFERED AT THE BRANCH.** (e.g., accept deposits, make loans, etc.)

D. **SUBMIT A BOARD APPROVED MOBILE BRANCH BANK BUSINESS PLAN** (Plan should include short and long term goals and method to achieve goals) **AND A CONSOLIDATED BANK BUDGET** (Ensure that it reflects the costs/income associated with the addition of the proposed mobile banking services).