

SOUTH DAKOTA DEPARTMENT OF LABOR AND REGULATION
DIVISION OF BANKING

Money Transmitter Renewal Application

Mail completed applications to: South Dakota Division of Banking
1601 N. Harrison Avenue, Suite 1
Pierre, SD 57501

Return this completed application with the nonrefundable renewal fee of \$800 by December 1st. Applications post- marked after December 1st but before January 1st will be accepted with the payment of a \$200 late fee. Renewal applications postmarked after December 31st will NOT be accepted and the license will be canceled immediately.

The application is self explanatory, with questions directed by statute. **The renewal fee is \$800.00.** A check or money order made payable to the "SD Division of Banking" must accompany the application. Upon approval, the Division will send out an updated license to the contact person listed in the application. A copy of the license must be prominently displayed in each location where money transmission services are offered.

****To avoid the late fee and possible suspension of your license, it is strongly recommended that you file your application for renewal as soon as possible. ****

All answers must be typewritten or printed legibly. All signatures must be in ink. Keep a copy of this form for your records.

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Section 1

A) Contact Person – The individual listed as the contact person must be authorized to receive all compliance information, communications, and mailing, and be responsible for disseminating it within the licensee's organization.

Name		Title	
Mailing Address			
Phone Number	ext.	Fax Number	Email address

B) Exact name and business address of licensee:

Full name of Licensee (if sole proprietor, state first middle and last name)	
Name under which business is primarily conducted, if different from above	
Web Address	
Physical address of licensed location:	
License Number:	Number of employees at this location

I do hereby certify that the information contained in and made a part of this application for renewal of License Number _____ is true and correct to the best of my knowledge and belief.	
Managing Officer's Name and Title	

Managing Officer's Signature	

Date	

Section 2 Please check either “yes” or “no” in response to the following questions regarding changes since the last application or renewal. **IF THERE HAVE BEEN ANY CHANGES, PLEASE PROVIDE THE REQUESTED INFORMATION.**

YES NO

1. Have there been any changes in principal officers, directors, or persons owning 25 percent or more of the licensee, or holding 25 percent or more of any class of stock of the licensee, since the previous renewal?
If yes, please explain changes on a separate sheet, and include the name, title, business address and percentage ownership of each person who has acquired an ownership interest or become an officer or director of the licensee.
2. Is the licensee publicly traded or a subsidiary of a publicly traded company?
If yes, name the publicly traded company
3. Has the licensee had its license suspended, revoked or been refused to be renewed in any other state since the last application or renewal?
If yes, please explain on a separate attachment.
4. Has the licensee been subject to any enforcement actions by its licensing authority in any other state since the last application or renewal?
If yes, please explain on a separate attachment.
5. Has there been any material litigation involving the licensee initiated since the last application or renewal? Material litigation means litigation that, according to generally accepted accounting principles, is deemed significant to any licensee's financial health and would be required to be referenced in its annual audited financial statements, report to shareholders, or similar documents.
If yes, describe the proceedings on a separate attachment.
6. Has there been any felony indictment or criminal conviction of any individual with a 25 per cent or more ownership interest in the licensee, or any principal officer or partner of the licensee, since the last application or renewal?
If yes, please explain on a separate attachment.
7. Have there been any substantive changes to the loan products offered by the licensee since the last application or renewal?
If yes, please explain on a separate attachment.
8. Has the licensee undergone an internal audit since the last application or renewal?
If yes, please provide the Auditor's name and phone number on a separate attachment.
9. Has the licensee, or any principal officer, director, partner, or individual with a 25% or more ownership interest in the licensee, filed a petition in bankruptcy or reorganization since the last application or renewal?
If yes, please describe the proceedings on a separate sheet, and provide a copy of the petition and a copy of the discharge, if applicable.
10. Have there been any substantive changes to the form of instruments issued by the licensee since the last application or renewal?
If yes, please provide a copy.
11. Have there been any changes in the licensee's principal clearing banks, clearing bank address, or account number since the last application or renewal?
If yes, please list the name, address, contact name, and account number on a separate attachment.
12. Have there been any material changes to the licensee's authorized delegate contract since the last application or renewal?
If yes, please provide a copy.

Section 3

1. Submit the following information with this Renewal Application
 - A. The most recent audited financial statements of the licensee that have been prepared by an independent certified public accountant, including a balance sheet, the statement of income, the statement of stockholder's equity, and the statement of cash flow for the preceding year.
 - B. The most recent unaudited interim financial statements prepared for the licensee; dated no more than 120 days from the date of this application.
 - C. In the spaces below, provide the following information:
 - (1) The total dollar amount of the licensee's outstanding instruments and transmissions in this state
 - (a) As of the date of the most recent audited financial statement, and
 - (b) As of the date of the interim financial statement filed in accordance with prior request 1(B).
 - (2) The total dollar amount of the licensee's outstanding instruments and transmission in the U.S.A.
 - (a) As of the date of the most recent audited financial statement, and
 - (b) As of the date of the unaudited interim financial statement filed in accordance with prior request 1(B).

	Outstanding Instruments As of Date	State of South Dakota	Total U.S.A.
Audited F/S			
Interim F/S			

2. In the spaces below, provide the number and dollar amount of payment instruments sold/issued and the money transmissions conducted by the licensee from _____ through the close of business (12-month period).

	State of South Dakota	Total Within the U.S.A.
Number of Instruments		
Amount of Instruments		

3. Submit a list of the licensee's permissible investments, and the book or market value of such investments as of:
 - (a) the date of the most recent audited financial statement, **and**
 - (b) the date of the unaudited interim financial statement requested in 1(B)
4. Submit an Aging Report for the accounts receivables of your authorized delegates which details current, 1-30 days past due, 31-60 days past due, and more than 60 days past due accounts receivables as of:
 - (a) the date of the most recent audited financial statement, **and**
 - (b) the date of the unaudited interim financial statement requested in 1(B)
5. Submit proof of surety required and/or a list of deposits and other obligations maintained in lieu of all or part of the corporate surety bond, as authorized by statutes. For each deposit, please designate the amount of each deposit, the financial institution in the state that is the depository, and the account number.
6. Submit a list of locations, if any, within South Dakota at which business is being conducted by either the licensee or its authorized delegates.
7. Type of money transmission activity conducted; check all that apply:

Checks	Stored Value	Bill Pay
Drafts	Travelers Checks	Other (if selected, explain)
Money Orders	Wire Transfers	